

# Cambridge Group of Clubs Pumps Up its Financial Management & Reporting Capabilities with Microsoft Dynamics GP

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Karen Malone, Chief Financial Officer Cambridge Group of Companies

## **About Cambridge Group of Clubs**

The Cambridge Group of Clubs is a fully integrated wellness and hospitality company that manages, operates, owns acquires and redevelops health, fitness, and recreation environments which serve professionals in the business sector in select cities in North America.



# **About CRGroup**

Since 1989, Corporate Renaissance Group has been a global provider of innovative solutions that improve business management and performance. With over 4,000 customers worldwide, CRGroup has established itself with expertise in business management consulting and software development. CRGroup delivers solutions by leveraging their expertise in Microsoft Dynamics, SharePoint, business intelligence, financial and costing principles, shared services and employee performance management.

#### **Overview**

By implementing Microsoft Dynamics<sup>TM</sup> GP, Cambridge Group of Companies was able to more efficiently and effectively support the increasing complexity of the organization. The new ERP system provides and enterprise-level solution that delivers both financial and business management support. The partnership with Microsoft Gold Certified Partner Corporate Renaissance Group ensured the implementation went smoothly and was completed on time and on budget.

Cambridge Group of Clubs (CGC) is a fully integrated wellness and hospitality company that manages, operates, owns, acquires and redevelops health, fitness, and recreation environments which serve professionals in the business sector in select North American cities.

To manage its finances, Cambridge Group of Clubs was using an accounting module included within its member management system. However, due to a lack of sophistication, there were often accounting related issues to be resolved and reporting was a manual process based on spreadsheets.

Late in 2013, the company implemented a new member management system which did not include a finance module. This presented CFO Karen Malone the opportunity to shop for a new accounting system.

Malone realized that to continue to meet current demands and achieve future goals, the company needed an enterprise-level solution that could deliver both financial and business management support.

"With our old system we were limited solely to basic bookkeeping functionality and we couldn't get the range of business management functionality that we needed. We often encountered a lot of accounting errors and one-sided entries," says Malone. "As our organization has grown significantly over time, we needed a new system that would fit us – and one that could be deployed quickly and cost effectively."

# **Cambridge Group's Journey**

Putting the Right Infrastructure in Place To ease the deployment of Microsoft Dynamics GP across her organization, Malone turned to Microsoft Gold Certified Partner Corporate Renaissance Group (CRGroup), a global provider of innovative solutions that improve business management and performance.

"I had worked with a local partner before, and it didn't go very well," says Malone. She found CRGroup by doing an online search and after speaking with representatives from the company on the phone, she felt confident moving forward with them.

CRGroup worked with Malone and her team to transfer CGC's finances into Microsoft Dynamics GP efficiently and cost-effectively. "CRGroup came in with a very competitive price and was able to work within our tight deadlines," says Malone.

Although CRGroup's head office is located in a different city than Cambridge Group of Clubs, there were no delays or issues, both during implementation and after.

"We have over 27 years of experience working with clients in different cities – and in different countries around the world. We never let geography get in the way of providing excellent customer service to our clients, and our reputation precedes us wherever we go," says Doug Hum, Director of Business Development and Marketing at CRGroup.

## Implementing Core Accounting

Cambridge Group of Clubs took advantage of Microsoft Dynamics GP's core accounting tools including its general ledger, accounts payable, and reporting functionality. This has given the "The project included onsite training – although the system is so easy to use it was painless! There have been no problems, and the support that we have received from CRGroup during and in the months after our implementation has been incredible!"

### The Results

#### Streamlined and Integrated Business Management

Cambridge Group of Clubs can now manage all back office operations for its various member clubs with much less effort than before. CRGroup completed an integration with the company's new member management system so journal entries and revenue from invoices are transferred automatically into Microsoft Dynamics GP. This streamlines the process and also eliminates the possibility of errors.

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#### **Enterprise Functionality Achieved**

In the old system, the financial data for CGC's three clubs and head office were all stored in separate databases. Now it is all in one place, and managers can report on different locations using Management Reporter.

"Management Reporter has made our lives a lot easier," says Malone. "The club managers like the self-serve aspect. They are now able to drill down into specific line items to get a deeper understanding of what is happening at their club. We also like being able to review the performance of our clubs against one another."

## **Support Future Expansion**

Microsoft Dynamics GP offers CGC the ability to easily budget and report at a club level and at a corporate level. "As we continue to grow, Microsoft Dynamics GP will give us the flexibility and capacity we need to do so."

Malone looks forward to continuing to work with CRGroup to further customize the software for their needs in the future.

- And the support is great. We get the help we need right away, whenever we need it."

